

# AUDIT REPORT

FINANCIAL YEAR 2022-23

SAMADHAN COLLEGE (B.Ed.)  
BEMETARA (C.G.)



KAUSHAL SHARMA & CO.  
CHARTERED ACCOUNTANTS  
1<sup>ST</sup> FLOOR, JAINABH MANSION,  
INDIAN COFFEE HOUSE ROAD,  
BANSTAL, RAIPUR (C.G.)

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

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ग्राम-फरी, बेमेतरा (छ.ग.) 491336

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of  
Sarvatomukhi Samadhan Shiksha Sanskar Samiti, Bemetara (C.G.)

We have audited the attached Balance Sheet of Samadhan College (B.Ed.) Bemetara, run by "Sarvatomukhi Samadhan Shiksha Sanskar Samiti" as at 31<sup>st</sup> March 2023 and the Income Expenditure account for the year ended on that date annexed there to. These financial statements are the responsibility of the management of the Society. Our responsibility is expressing an opinion on these financial statement based on our audit.

We conducted our audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, financial supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall presentation on the financial statement. We believe that our audit provides a reasonable basis for our opinion.

Further to our comment in the Annexure referred o in paragraph (1) above, we report that:

- (a) We have obtained all the information referred and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears form our examination of those books.
  - (c) The balance Sheet and the Income and Expenditure account are in agreement with the books of account.
  - (d) In our opinion and our the best our informant and according our the explanation given to us, the Balance sheet and Income and Expenditure account read with the notes thereon and attached thereto give, a true and fair view in conformity with the principal generally accepted in India.
- (1) in the case of the Balance sheet, of the state of affairs of the society as at 31<sup>st</sup> March 2023 and
  - (2) In the case of the Income and Expenditure Account, of the deficit of income over expenditure for the year ended on that date.
  - (3) In the case of Receipt & Payment Account, for the period ended on that date.

FOR, SAMADHAN COLLEGE  
BEMETARA (C.G.)

PLACE: RAIPUR  
DATED: 25/10/2023

FOR, KAUSHAL SHARMA & CO.  
CHARTERED ACCOUNTANTS

PRATEEK SONKAR  
PARTNER  
M.NO.424483  
FRN:-010941C

  
अध्यक्ष

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
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SAMADHAN COLLEGE (B.Ed.) BEMETARA (C.G.)  
(RUN BY SARVATOMUKHI SAMADHAN SHIKSHA SANSKAR SAMITI, LALPUR RAIPUR C.G.)  
ADD.: SAMRIDDI VIHAR PHASE-1, VILL.-FARI, POST-BIJABHAT, THE-BEMETARA, DIST.-BEMETARA (C.G.)  
BALANCE SHEET AS AT 31ST MARCH 2023

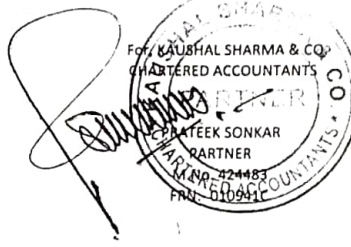
LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>General Fund</b>		<b>Fixed Assets</b>	
Balance as per last year	70,66,818.00	As per Annexure	"A" 29,95,260.00
Add: Surplus/(Deficit)	(1,74,301.00)	<b>Current Assets</b>	
		Deposit and Loans & Advances	"C" 25,53,027.00
<b>Current Liabilities</b>		Branch/Division/H.O.	"D" 47,77,993.00
Sundry Creditors	"B" 39,09,210.00	<b>Closing Balance</b>	4,75,447.00
		Cash in Hand	17,112.00
		Bank Balance	4,58,335.00
<b>TOTAL (Rs)</b>	<b>1,08,01,727.00</b>	<b>TOTAL (Rs)</b>	<b>1,08,01,727.00</b>

CERTIFICATE: On behalf of the governing body, I hereby certify that the above figures shown in the Financial Statement is correct.

CERTIFIED: That the above figures shown in the Financial statement of Samadhan College Bemetara (C.G.) for the year ending 31st March 2023, agree with the books of accounts maintained which have been audited by us and are found to be correct.

For, Samadhan College Bemetara (C.G.)

Date : 25/10/2023  
Place : Bemetara(C.G.)



*Handwritten signature*  
अध्यक्ष

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समाधान महाविद्यालय, समृद्धि विहार  
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**SAMADHAN COLLEGE (B.Ed.) BEMETARA (C.G.)**  
**(RUN BY SARVATOMUKHI SAMADHAN SHIKSHA SANSKAR SAMITI, LALPUR RAIPUR C.G.)**  
**ADD:- SAMRIDDI VIHAR PHASE-1, VILL.-FARI, POST-BIJABHAT, THE-BEMETARA, DIST.-BEMETARA (C.G.)**  
**INCOME AND Expenses ENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

Expenditure	Amount	Income	Amount
		<b>By Fees Receipts</b>	80,43,668.00
To Administration Expenses	38,770.00		
To Advertisement & promotional Expenses	76,650.00		
To Affiliation fee	1,46,012.00		
To Annual social Expenses	10,300.00		
To Awards & momento	67,945.00		
To Bank charges	7,524.00		
To Building maintenance	5,64,033.00		
To Cleaning Expenses	29,258.00		
To Computer peripherals Expenses	45,460.00		
To Consultancy service Expenses	24,160.00		
To Cultural activity Expenses	57,540.00		
To Digital photo & video shooting Expenses	9,000.00		
To Donation & social welfare	55,437.00		
To Educational tour Expenses	1,94,570.00		
To Electricity Expenses & electricals	2,77,110.00		
To Energy audit	78,100.00		
To Exam conduct related Expenses	1,73,046.00		
To Extra work payment	74,648.00		
To Freight Expenses	400.00	<b>By Deficit</b>	1,74,301.00
To Fuel Expenses	76,950.00		
To Gardening Expenses	1,37,045.00		
To Greeting Expenses	7,540.00		
To Hospitality Expenses	14,782.00		
To Inspection Expenses	30,900.00		
To Internet Expenses	61,345.00		
To Labour work Expenses	20,800.00		
To Late fees	1,204.00		
To Legal Expenses	10,700.00		
To Membership fee	35,400.00		
To Miscellaneous Expenses	55,460.00		
To Naac Expenses	88,524.00		
To Office Expenses	2,69,199.00		
To Other curricular activity Expenses	2,52,996.00		
To Physical education fee	14,000.00		
To Refreshment and lunch	89,063.00		
To Repair & maintenance Expenses	45,095.00		
To Salary Expenses	38,15,355.00		
To Sports Expenses	46,140.00		
To Stationery Expenses	4,38,011.00		
To Transportation & carriage Expenses	9,840.00		
To Traveling Expenses	1,62,065.00		
To Vehicle hire Expenses	9,450.00		
To Workshop Expenses	1,36,500.00		
To Depreciation	4,59,642.00		
<b>TOTAL (Rs)</b>	<b>82,17,969.00</b>	<b>TOTAL (Rs)</b>	<b>82,17,969.00</b>

CERTIFICATE: On behalf of the governing body, I hereby certify that the above figures shown in the Financial Statement is correct

CERTIFIED : That the above figures shown in the Financial statement of Samadhan College Bemetara (C.G.) for the year ending 31st March 2023, agree with the books of accounts maintained which have been audited by us and are found to be correct.

For, Samadhan College Bemetara (C.G.)

Date : 25/10/2023  
Place : Bemetara(C.G.)

*[Signature]*  
अध्यक्ष

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

*[Signature]*  
श्री. आशुशाल शर्मा & CO  
CHARTERED ACCOUNTANTS  
श्री. टीक सोनकर  
PARTNER  
FRN: 0109411

*[Signature]*  
समाधान

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

*[Signature]*  
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**Annexure "A"**  
**STATEMENT OF FIXED ASSETS AS ON 31st MARCH 2023**

Sl. No.	Particulars	Rate of Dep.	Gross Block			Depreciation		Net Block		
			As at 01.04.22	Addition/ (Deduction)	As at 31.03.23	As at 01.04.22	for the year	As at 31.03.23	As at 31.03.23	As at 31.03.22
1	Almirah	10%	69,300.00	-	69,300.00	32,471.00	-	-	-	-
2	Books	40%	85,330.00	-	85,330.00	48,484.00	3,683.00	36,154.00	33,146.00	36,829.00
3	CCTV Camera	15%	1,31,980.00	-	1,31,980.00	78,159.00	14,738.00	63,222.00	22,108.00	36,846.00
4	College Building	15%	5,02,695.00	-	5,02,695.00	2,51,932.00	8,073.00	86,232.00	45,748.00	53,821.00
5	Computer & Printers	40%	17,46,950.00	8,96,655.00	13,99,350.00	2,51,932.00	99,548.00	3,51,480.00	10,47,870.00	2,50,763.00
6	Coolers & Fan	15%	32,846.00	37,650.00	17,84,600.00	15,17,381.00	1,05,888.00	16,23,269.00	1,61,331.00	2,29,569.00
7	Digital Attendance Machine	15%	23,400.00	-	23,400.00	16,723.00	2,418.00	19,141.00	13,705.00	16,123.00
8	Furniture and Fittings	10%	16,32,746.00	1,70,885.00	18,03,631.00	6,47,430.00	1,323.00	15,898.00	7,502.00	8,825.00
9	Lab Instrument	15%	2,05,786.00	24,340.00	2,30,126.00	62,094.00	1,15,620.00	7,63,050.00	10,40,581.00	9,85,316.00
10	Library Books	40%	5,74,537.00	-	5,74,537.00	24,458.00	23,380.00	85,474.00	1,44,652.00	1,43,692.00
11	Musical & Sound Instrument	15%	43,780.00	-	43,780.00	24,458.00	15,279.00	5,51,619.00	22,918.00	38,197.00
12	Office Equipments	15%	1,17,745.00	1,08,812.00	2,26,557.00	65,751.00	2,898.00	27,356.00	16,424.00	19,322.00
13	R.O. (Water Purifier)	15%	48,205.00	-	48,205.00	29,793.00	2,712.00	89,872.00	1,36,685.00	51,994.00
14	Sound System	15%	34,550.00	1,38,350.00	1,72,900.00	17,912.00	12,872.00	30,784.00	1,42,116.00	16,638.00
15	Xerox Machine	15%	44,500.00	-	44,500.00	27,717.00	2,517.00	30,234.00	14,266.00	16,783.00
16	Electrical Machine & Tools (Disp. EMT, Sanit Mac, UPS)	15%	-	1,35,080.00	1,35,080.00	-	16,572.00	16,572.00	1,18,508.00	-
17	MS Office Software	15%	-	20,000.00	20,000.00	-	-	-	-	-
<b>Total (Rs.)</b>			<b>52,94,350.00</b>	<b>15,31,772.00</b>	<b>68,26,122.00</b>	<b>33,71,220.00</b>	<b>4,59,642.00</b>	<b>38,30,862.00</b>	<b>29,95,260.00</b>	<b>19,23,130.00</b>

**Annexure "B"**  
**STATEMENTS OF CURRENT LIABILITIES FOR THE YEAR ENDED ON 31 MARCH 2023**

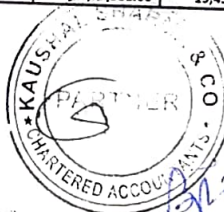
Sl No.	Particulars	Balance as on 1st April 2022	Creditors During the year	Paid During the year	Net Increase/ (Decrease)	Balance as on 31st March 23
A	Sundry Creditor	25,98,960.00	39,00,126.00	25,89,876.00	13,10,250.00	39,09,210.00
B	Provision	-	-	-	-	-
<b>Total (Rs)</b>		<b>25,98,960.00</b>	<b>39,00,126.00</b>	<b>25,89,876.00</b>	<b>13,10,250.00</b>	<b>39,09,210.00</b>

**Annexure "C"**  
**STATEMENTS OF DEPOSIT AND LOAN & ADVANCES THE YEAR ENDED ON 31 MARCH 2023**

Sl No.	Particulars	Balance as on 1st April 2022	Addition During the year	Receive During the year	Net Increase/ (Decrease)	Balance as on 31st March 23
A	Deposit	8,85,299.00	-	-	-	8,85,299.00
1	CSPDCL Deposit	8,00,000.00	96,450.00	9,647.00	86,803.00	8,86,803.00
2	NCTE Bhopal	-	-	-	-	-
A	Loans & Advances	28,350.00	9,647.00	-	9,647.00	37,997.00
1	TDS Receivable	1,17,600.00	41,16,560.00	43,09,232.00	(1,92,672.00)	(75,072.00)
2	Salary Advance (Teaching Staff)	11,18,000.00	90,000.00	3,90,000.00	(3,00,000.00)	8,18,000.00
3	Ganesh Verma	-	-	-	-	-
<b>Total (Rs)</b>		<b>29,49,249.00</b>	<b>43,12,657.00</b>	<b>47,08,879.00</b>	<b>(3,96,222.00)</b>	<b>25,53,027.00</b>

**Annexure "D"**  
**STATEMENTS OF INTER GROUP TRANSACTION THE YEAR ENDED ON 31 MARCH 2023**

Sl No.	Particulars	Balance as on 1st April 2022	CR	DR	Net Changes during the Year	Balance as on 31st March 23
A	Group Name	37,10,443.00	8,77,981.00	19,45,531.00	10,67,550.00	47,77,993.00
<b>Total (Rs)</b>		<b>37,10,443.00</b>	<b>8,77,981.00</b>	<b>19,45,531.00</b>	<b>10,67,550.00</b>	<b>47,77,993.00</b>



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## ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

### A. SIGNIFICANT ACCOUNTING POLICES:

- (1) Accounts are prepared on historical cost convention basis and in accordance with generally accepted accounting principal.
- (2) Fixed Assets: Fixed assets are stated at cost of acquisition less depreciation.
- (3) Depreciation: The firm has provide depreciation as rates prescribed in Income Tax Act, 1961 on W.D. V. basis
- (4) Revenue Recognition: Mercantile method of accounting has been employed unless otherwise specifically sated elsewhere in this schedule However where the amount is immaterial/ negligible and/ or establishment of accruals/ determination of amount is not possible, no entry is made for the accruals.
- (5) Legal Expenses: All the payment of ESI & PF Expenses is paid after the due date.

### B. NOTES ON ACCOUNTS:


- 1) The Society is registered under M.P. Society Registered Adhiniyam, 1973.

FOR, SAMADHAN COLLEGE  
BEMETARA (C.G.)

PLACE: RAIPUR  
DATED: 25/10/2023

FOR, KAUSHAL SHARMA & CO.  
CHARTERED ACCOUNTANTS


PRATEEK SONKAR  
(Partner)  
M.NO.424483  
FRN:- 010941C

  
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ग्राम-फरी, बेमेतरा

  
साथिय

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
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