

**AUDIT REPORT**  
**FINANCIAL YEAR 2022-23**

**SAMADHAN COLLEGE(DEGREE)**  
**BEMETARA (C.G.)**



**KAUSHAL SHARMA & CO.**  
**CHARTERED ACCOUNTANTS**  
**1<sup>ST</sup> FLOOR, JAINABH MANSION,**  
**INDIAN COFFEE HOUSE ROAD,**  
**BANSTAL, RAIPUR (C.G.)**

*Abhishek*  
अध्यक्ष

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

*Abhishek*  
संस्थापक

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

*Abhishek*  
कोषाध्यक्ष

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि-विहार  
ग्राम-फरी, बेमेतरा (छ.ग.) 491335



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of  
Sarvatomukhi Samadhan Shiksha Sanskar Samiti, Lalpur Raipur (C.G.)

We have audited the attached Balance Sheet of Samadhan College (Degree) Bemetara, run by "Sarvatomukhi Samadhan Shiksha Sanskar Samiti, Raipur" as at 31<sup>st</sup> March 2023 and the Income Expenditure account for the year ended on that date annexed there to. These financial statements are the responsibility of the management of the Society. Our responsibility is expressing an opinion on these financial statement based on our audit.

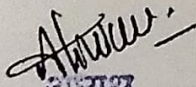
We conducted our audit in accordance with auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, financial supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall presentation on the financial statement. We believe that our audit provides a reasonable basis for our opinion.

Further to our comment in the Annexure referred o in paragraph (1) above, we report that:

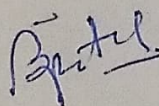
- (a) We have obtained all the information referred and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears form our examination of those books.
  - (c) The balance Sheet and the Income and Expenditure account are in agreement with the books of account.
  - (d) In our opinion and our the best our informant and according our the explanation given to us, the Balance sheet and Income and Expenditure account read with the notes thereon and attached thereto give, a true and fair view in conformity with the principal generally accepted in India.
- (1) in the case of the Balance sheet, of the state of affairs of the society as at 31<sup>st</sup> March 2023 and
  - (2) In the case of the Income and Expenditure Account, of the deficit of income over expenditure for the year ended on that date.
  - (3) In the case of Receipt & Payment Account, for the period ended on that date.

FOR, SAMADHAN COLLEGE  
BEMETARA (C.G.)

PLACE: RAIPUR  
DATED: 25/10/2023

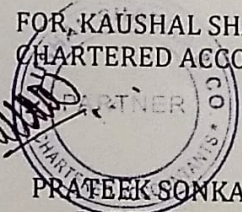
  
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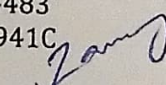
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ग्राम-फरी, बेमेतरा

  
समाध्य

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समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

FOR, KAUSHAL SHARMA & CO.  
CHARTERED ACCOUNTANTS

  
PRATEEK SONKAR  
PARTNER  
M.NO. 424483  
FRN:-010941C

  
कोषाध्यक्ष

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि-विहार  
ग्राम-फरी, बेमेतरा (छ.ग.) 491335



**SAMADHAN COLLEGE (DEGREE) BEMETARA (C.G.)**  
**(RUN BY SARVATOMUKHI SAMADHAN SHIKSHA SANSKAR SAMITI)**  
**ADD.:- SAMRIDDI VIHAR PHASE-1, VILL.-FARI, POST-BIJABHAT, THE-BEMETARA, DIST.-BEMETARA (C.G.)**  
**BALANCE SHEET AS AT 31ST MARCH 2023**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>General Fund</b>		<b>Fixed Assets</b>	
Balance as per last year	15,18,124.00	As per Annexure	"A" 10,06,686.00
Add: Surplus/(Deficit)	(11,90,840.00)		
		<b>Current Assets, Loans &amp; Advances</b>	"C" -
<b>Current Liabilities</b>	"B" 8,52,732.00	<b>Branch/Division/H.O.</b>	"D" 65,620.00
		<b>Closing Balance</b>	1,07,710.00
		Cash in Hand	9,399.00
		Bank Balance	98,311.00
<b>TOTAL (Rs)</b>	<b>11,80,016.00</b>	<b>TOTAL (Rs)</b>	<b>11,80,016.00</b>

CERTIFICATE: On behalf of the governing body,  
I hereby certify that the above figures shown  
in the Financial Statement is correct.

CERTIFIED : That the above figures shown in the Financial statement of  
Samadhan College (Degree) Bemetara (C.G.) for the year ending 31st March  
2023, agree with the books of accounts maintained which have been audited  
by us and are found to be correct.

For, Samadhan College (Degree) Bemetara (C.G.)

Date : 25/10/2023  
Place : Bemetara (C.G.)

For, KAUSHAL SHARMA & CO.  
CHARTERED ACCOUNTANTS  
PRATEEK SONKAR  
PARTNER  
M.No. 424483  
FRN:- 010941C

*(Signature)*  
अध्यक्ष

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समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

*(Signature)*  
सचिव

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समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

*(Signature)*  
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समाधान महाविद्यालय, समृद्धि-विहार  
ग्राम-फरी, बेमेतरा (छ.ग.) 491335



**SAMADHAN COLLEGE (DEGREE) BEMETARA (C.G.)**  
(RUN BY SARVATOMUKHI SAMADHAN SHIKSHA SANSKAR SAMITI)  
ADD.-: SAMRIDDHI VIHAR PHASE-1, VILL.-FARI, POST-BIJABHAT, THE-BEMETARA, DIST.-BEMETARA (C.G.)

**INCOME AND EXPENSES/ENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2023**

Expenses/Enditure	Amount	Income	Amount
To Add on programs (skill)	6,170.00	<b>By Fees Receipts</b>	17,38,263.00
To Administrative expenses	31,700.00		
To Admission consultancy commission expenses	4,000.00		
To Advertisement expenses	6,400.00		
To Audit expenses	57,000.00		
To Bank charges	1,147.00		
To Building maintenance	31,160.00		
To Computer peripherals	3,680.00		
To Digital photo & video cutting expenses.	6,000.00		
To Donation & social welfare	200.00		
To Electricity expenses	11,490.00		
To Extra curricular activities expenses	20,720.00		
To Faculty development & training expenses	2,100.00	<b>By Deficit</b>	11,90,840.00
To Freight expenses	3,150.00		
To Gardening expenses.	14,800.00		
To Miscellaneous expenses	12,625.00		
To Office expenses	43,872.00		
To Other curricular activities expenses	64,309.00		
To Refreshment expenses	30,230.00		
To Repair & maintenance expenses	9,210.00		
To Salary expenses	22,76,470.00		
To Stationery expenses	18,304.00		
To Student felicitation expenses	14,470.00		
To Tour & travelling	1,05,529.00		
To Website & domain charges	10,693.00		
To Depreciation	1,43,674.00		
<b>TOTAL (Rs)</b>	<b>29,29,103.00</b>	<b>TOTAL (Rs)</b>	<b>29,29,103.00</b>

CERTIFICATE: On behalf of the governing body,  
I hereby certify that the above figures shown  
in the Financial Statement is correct.

For, Samadhan College (Degree) Bemetara (C.G.)

Date : 25/10/2023  
Place : Bemetara (C.G.)

**अध्यक्ष**

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

**समिप**

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समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

CERTIFIED : That the above figures shown in the Financial statement of  
Samadhan College (Degree) Bemetara (C.G.) for the year ending 31st March  
2023, agree with the books of accounts maintained which have been audited  
by us and are found to be correct.

For, KAUSHAL SHARMA & CO.  
CHARTERED ACCOUNTANTS

PRATEEK SONKAR

PARTNER

M.No. 424483

FRN:- 010941C

**कोषाध्यक्ष**

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
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**SAMADHAN COLLEGE (DEGREE) BEMETARA (C.G.)**  
**(RUN BY SARVATOMUKHI SAMADHAN SHIKSHA SANSKAR SAMITI)**  
**ADD.-: SAMRIDHI VIHAR PHASE-1, VILL.-FARI, POST-BIJABHAT, THE-BEMETARA, DIST.-BEMETARA (C.G.)**  
**RECEIPTS AND PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balance</b>		<b>General Expensesenditure</b>	
Cash in Hand	1,24,140.00	Add on programs (skill)	6,170.00
Bank Balances	33,286.00	Administrative expenses	31,700.00
		Admission consultancy commission expenses	4,000.00
		Advertisement expenses	6,400.00
<b>Fees Receipts</b>	17,38,263.00	Audit expenses	57,000.00
		Bank charges	1,147.00
<b>Decrease in Current Asset</b>		Building maintenance	31,160.00
As per Annexure	"B"	Computer peripherals	3,680.00
		Digital photo & video sutting expenses.	6,000.00
<b>Increase in Current Liabilities</b>		Donation & social welfare	200.00
As Per Annexure "C"	8,80,032.00	Electricity expenses	11,490.00
		Extra curricular activities expenses	20,720.00
		Faculty development & training expenses	2,100.00
		Freight expenses	3,150.00
		Gardening expenses.	14,800.00
		Miscellaneous expenses	12,625.00
		Office expenses	43,872.00
		Other curricular activities expenses	64,309.00
		Refreshment expenses	30,230.00
		Repair & maintenance expenses	9,210.00
		Salary expenses	22,76,470.00
		Stationery expenses	18,304.00
		Student felicitation expenses	14,470.00
		Tour & travelling	1,05,529.00
		Website & domain charges	10,693.00
<b>Branch/Division/H.O.</b>		<b>Fixed Assets</b>	
As per Annexure	"B"	As per Annexure	"A"
			4,50,465.00
		<b>Closing Balance</b>	1,07,710.00
		Cash In Hand	9,399.00
		Bank Balances	98,311.00
<b>TOTAL (Rs)</b>	<b>33,43,604.00</b>	<b>TOTAL (Rs)</b>	<b>33,43,604.00</b>

CERTIFICATE: On behalf of the governing body,  
I hereby certify that the above figures shown  
in the Financial Statement is correct.

CERTIFIED : That the above figures shown in the Financial statement of  
Samadhan College (Degree) Bemetara (C.G.) for the year ending 31st March  
2023, agree with the books of accounts maintained which have been audited  
by us and are found to be correct.

For, Samadhan College (Degree) Bemetara (C.G.)

For, KAUSHAL SHARMA & CO.  
CHARTERED ACCOUNTANTS

PARATEEK SONKAR  
PARTNER  
M.No. 424483  
FRN:- 010941C

Date : 25/10/2023  
Place : Bemetara (C.G.)

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कोषाध्यक्ष

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

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**Annexure "A"**  
**STATEMENT OF FIXED ASSETS AS ON 31st March 2023**

Sl. No.	Particulars	Rate of Dep.	Gross Block			Depreciation		Net Block		
			As at 01.04.22	Addition/ (Deduction)	As at 31.03.23	As at 01.04.22	for the year	As at 31.03.23	As at 31.03.23	As at 31.03.22
1	Almirah	10%	6,500.00	-	6,500.00	3,046.00	346.00	3,392.00	3,108.00	3,454.00
2	CCTV Camera	15%	1,08,300.00	4,14,985.00	5,23,285.00	67,092.00	37,306.00	1,04,398.00	4,18,887.00	41,208.00
3	College Building WIP	15%	23,545.00	-	23,545.00	7,777.00	1,577.00	9,354.00	14,191.00	15,768.00
4	Computer	40%	4,97,250.00	-	4,97,250.00	4,46,643.00	20,243.00	4,66,886.00	30,364.00	50,607.00
5	Cooler Fan	15%	18,920.00	-	18,920.00	8,676.00	1,537.00	10,213.00	8,707.00	10,244.00
6	Electricals Machine & Tools	15%	29,360.00	-	29,360.00	15,168.00	2,129.00	17,297.00	12,063.00	14,192.00
7	Furniture and Fittings	10%	6,59,153.00	18,000.00	6,77,153.00	2,93,482.00	37,468.00	3,30,950.00	3,46,203.00	3,65,671.00
8	Lab Instruments	15%	1,94,507.00	-	1,94,507.00	50,415.00	21,614.00	72,029.00	1,22,478.00	1,44,092.00
9	Library Books	40%	3,34,779.00	-	3,34,779.00	2,87,006.00	19,110.00	3,06,116.00	28,663.00	47,773.00
10	Sound System	15%	14,400.00	-	14,400.00	7,514.00	1,033.00	8,547.00	5,853.00	6,886.00
11	Napkin Machine (EMT)	15%	-	17,480.00	17,480.00	-	1,311.00	1,311.00	16,169.00	-
<b>Total (Rs.)</b>			<b>18,86,714.00</b>	<b>4,50,465.00</b>	<b>23,37,179.00</b>	<b>11,86,819.00</b>	<b>1,43,674.00</b>	<b>13,30,493.00</b>	<b>10,06,686.00</b>	<b>6,99,895.00</b>

**Annexure "B"**  
**STATEMENTS OF CURRENT LIABILITIES FOR THE YEAR ENDED ON 31 MARCH 2023**

Sl No.	Particulars	Balance as on 1st April 2022	Creditors During the year	Paid During the year	Net Increase / (Decrease)	Balance as on 31st March 23
<b>A</b>	<b>Provision</b>					
1	Salary Payable	(27,300.00)	22,52,535.00	20,76,775.00	1,75,760.00	1,48,460.00
2	Audit Fees Payable	-	-	-	-	-
3	Sundry Creditors	-	4,48,440.00	2,33,455.00	2,14,985.00	2,14,985.00
<b>B</b>	<b>Short Terms Loans</b>					
1	Avinash Tiwari	-	2,28,007.00	9,000.00	2,19,007.00	2,19,007.00
2	Awadhesh Patel Raipur	-	2,70,280.00	-	2,70,280.00	2,70,280.00
<b>Total (Rs)</b>		<b>(27,300.00)</b>	<b>31,99,262.00</b>	<b>23,19,230.00</b>	<b>8,80,032.00</b>	<b>8,52,732.00</b>

**Annexure "C"**  
**STATEMENTS OF DEPOSIT AND LOAN & ADVANCES THE YEAR ENDED ON 31 MARCH 2023**

Sl No.	Particulars	Balance as on 1st April 2022	Addition During the year	Reclve During the year	Net Increase / (Decrease)	Balance as on 31st March 23
<b>A</b>	<b>Loan &amp; Advances</b>					
1	Loan & Advances	-	-	-	-	-
2	Avinash Tiwari	-	-	-	-	-
<b>Total (Rs)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Annexure "D"**  
**STATEMENTS OF INTER GROUP TRANSACTION THE YEAR ENDED ON 31 MARCH 2023**

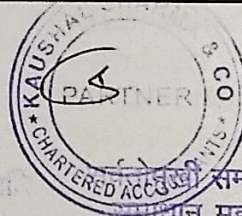
Sl No.	Particulars	Balance as on 1st April 2022	Debit the year	Credit the year	Net Changes during the Year	Balance as on 31st March 23
<b>A</b>	<b>Branch/Division/H.O.</b>	<b>6,33,503.00</b>	<b>2,53,569.00</b>	<b>8,21,452.00</b>	<b>(5,67,883.00)</b>	<b>65,620.00</b>
<b>Total (Rs)</b>		<b>6,33,503.00</b>	<b>2,53,569.00</b>	<b>8,21,452.00</b>	<b>(5,67,883.00)</b>	<b>65,620.00</b>

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अध्यक्ष

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

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साथिय

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
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ग्राम-फरी, बेमेतरा (छ.ग.) 491335



## ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

### A. SIGNIFICANT ACCOUNTING POLICES:

- (1) Accounts are prepared on historical cost convention basis and in accordance with generally accepted accounting principal.
- (2) Fixed Assets: Fixed assets are stated at cost of acquisition less depreciation.
- (3) Depreciation: The firm has provide depreciation as rates prescribed in Income Tax Act, 1961 on W.D. V. basis
- (4) Revenue Recognition: Mercantile method of accounting has been employed unless otherwise specifically sated elsewhere in this schedule However where the amount is immaterial/ negligible and/ or establishment of accruals/ determination of amount is not possible, no entry is made for the accruals.
- (5) Legal Expenses: All the payment of ESI & PF Expenses is paid after the due date.

### B. NOTES ON ACCOUNTS:

- 1) The Society is registered under M.P. Society Registered Adhiniyam, 1973.

FOR, SAMADHAN COLLEGE  
BEMETARA (C.G.)

FOR, KAUSHAL SHARMA & CO.  
CHARTERED ACCOUNTANTS

PLACE: RAIPUR  
DATED: 25/10/2023

PRATEEK SONKAR  
(Partner)  
M.NO.424483  
FRN:- 010941C



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अध्यक्ष

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साथिय

*[Signature]*  
कोषाध्यक्ष

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि विहार  
ग्राम-फरी, बेमेतरा

सर्वतोमुखी समाधान शिक्षा संस्कार समिति  
समाधान महाविद्यालय, समृद्धि-विहार  
ग्राम-फरी, बेमेतरा (छ.ग.) 491335